

St. Joseph Kellnersville
Finance Council Special Annual Report Meeting Minutes
December 7, 2021

The 2020-2021 annual report was Emailed to all Finance Council members for review on December 4, 2021. Our annual meeting was rescheduled to Tuesday, December 14, 2021, after our monthly Adoration.

Finance Council meeting called to order at 6:30 pm by chairperson Karen Peterson.

Members present: Father Santy, Raquel Duescher, Roger Siehr, Karen Peterson, Paul Tisler, and Lois Beily.

Members absent: Joy Bonk, Mark Fogeltanz

Fr. Santy said opening prayer.

We reviewed and addressed the following:

- Front cover:
 - Trustee should be part of title or header (same as 2020-2021 Parish Councils page)
 - Should “Word of God” always be capitalized?
- Fr. Santy letter:
 - Not understanding these two sentences ‘did stop us to operate as a parish’ & ‘Our Parish Office continueS to operate in-person’
 - ‘that sustainS our faith’; ‘parish staff (no “s”); vocationS to priesthood; ‘Lady of Good Help
- 1/10/21 minutes:
 - focused on FY "7/1/2018-6/30/20019" (should be 19-20)
 - cannot attend Mass (caps)
 - Cathie Thanked s/b thanked
 - attendees Roger and Par s/b "Pat"
 - Karen will call Gerry Paul for updated file.
- Members:
 - Are all deceased to be listed as of 6/30/21 (Ebert, Frelich are not)?
 - Did two parishioners’ deaths both occur on 8/18/20?
- 2020-2021 Parish Councils:
 - trustees should match - Dave Abts vs Roger Lodel for Pastoral

- Sacraments:
 - RE – the paragraph ends with an incomplete sentence “- a very “
 - Funerals – should they all appear on member roster?
- Stewardship:
 - Number of 2019-20 Giving Units totals 273; do we have 31 contributing units that aren't members (2020-21 units match 240)
- Balance Sheet:
 - Suggest Denmark State Bank be noted as “DSB*” at bottom of page as well as SFX – St Francis Xavier Diocesan investments
 - Were our PPP loans forgiven in same year as liability – if so, suggest note to explain
- Statement of Activity:
 - Noted columns are switched (Stewardship page order last FY then current FY)
 - No Restricted Building Maintenance income ???
 - No 2019-20 Interest income / loss ???
- Cemetery and Rosary Society:
 - combined beginning total for Cemetery but not Rosary Society (doesn't match: separate on top and combined on bottom)

Financial Report Section: In addition to the above, a note will be added on the financial pages to clarify:

- We received PPP loan (spelled out) which was forgiven and became revenue.
- Fr. Santy's salary and expenses were covered by the diocese for three months as a benefit they received from the second COVID loan.

Motion by Roger Siehr, seconded by Paul Tisler to approve annual report with above recommendations; unanimously approved.

Raquel requested stock/bond risk ratio approval for long term investments; we discussed 50/50, 70/30, 60/40 options.

Motion by Paul Tisler, seconded by Roger Siehr to use our current 60/40 investment ratio; unanimously approved.

Next regular meeting is scheduled for January 25, 2022, at St. Joseph.

Fr. Santy said closing prayer.

Respectfully Submitted,

Karen Peterson